



UPI

TERMS AND CONDITIONS

Last Updated: 15 August 2025

These are the specific terms and conditions ("Terms") applicable to the Unified Payments Interface ("UPI") payment method ("Payment Method"), offered by Peach Payments as part of our payment services ("Services").

The use of UPI as a Payment Method via our platform is subject to our Master Terms of Service. Terms defined in our Master Terms of Service have a corresponding meaning when used in these Terms. In addition, you are required to adhere to the rules and guidelines prescribed by NPCI International Payments Limited (NIPL) and the National Payments Corporation of India (NPCI), which are available [here](#) ("UPI Rules").

Peach Payments may update these Terms from time to time and will publish the updated terms on our website. We will notify you in writing of any material changes.

References to "you" or "your" are references to the Merchant who applied to use our Services and whose details were provided to us during our application and onboarding process. Reference to "us" or "we" or "our" is a reference to the Peach Payments entity providing the Services to you in terms of our Master Terms of Service.

References to "Transaction" in these Terms are to a UPI transaction request initiated by a Customer using a UPI-enabled mobile application to purchase goods and/or services from you.

The **acceptance fee** (the fee that Peach Payments charges per Transaction completed using the Payment Method) is set out in our fee schedule, which is accessible on our Website or as communicated to you in writing during the application/onboarding process.

Please note that the acceptance fee is separate from the **processing fee** which we charge you in terms of our Master Terms of Service. The processing fee is a fee that Peach Payments charges per Transaction submitted for processing via our platform, regardless of the type of Payment Method used or the amount of the Transaction.

By offering UPI as a Payment Method, you agree to:

- Prominently display the relevant UPI and other NPCI Product Marks on your platform at checkout and in accordance with the branding guidelines and directions provided by us.
- Only accept UPI payments for legitimate and lawful transactions for goods and/or services that fall within the business activities you identified to Peach Payments during onboarding.
- Comply with operating regulations, technical specifications, and guidelines published by NPCI or NIPL.

You are fully responsible for all activity on your account and for compliance with all applicable laws in both South Africa and India related to the Transactions processed. You must not use the Services to accept payment for illegal products or services, conduct any money laundering, or engage in any activity that constitutes a crime or a breach of applicable law.

We may suspend the processing of any Transaction if we have a reasonable suspicion that it may be fraudulent, illegal, or in breach of the UPI Rules, pending an investigation.

In the event your ability to accept UPI payments is terminated, you agree to cooperate with us to wind down all related business activities in an orderly fashion. This obligation to cooperate continues for a transition period of up to two years after the termination date, during which you must assist with resolving any outstanding issues related to transactions processed prior to termination.